

BEDFORD AUDUBON
Balance Sheet
As of May 12, 2008

	<u>May 12, 08</u>	<u>Jun 30, 07</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking	7,588	20,433	-12,845
Fidelity endowment investment	1,767,523	1,712,205	55,318
FidelityInst MMkt	127,363	165,739	-38,376
Total Checking/Savings	<u>1,902,474</u>	<u>1,898,377</u>	<u>4,097</u>
Other Current Assets			
Change in investment value	-13	0	-13
Total Other Current Assets	<u>-13</u>	<u>0</u>	<u>-13</u>
Total Current Assets	1,902,461	1,898,377	4,084
Fixed Assets			
Total Building	189,744	189,744	0
Total Building improvements	114,690	111,490	3,200
Total Equipment	326	326	0
Land	1,181,042	1,181,042	0
Total Fixed Assets	<u>1,485,802</u>	<u>1,482,602</u>	<u>3,200</u>
TOTAL ASSETS	<u>3,388,263</u>	<u>3,380,979</u>	<u>7,284</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Total Payroll Liabilities	<u>222</u>	<u>32</u>	<u>190</u>
Total Current Liabilities	<u>222</u>	<u>32</u>	<u>190</u>
Total Liabilities	222	32	190
Equity			
Opening Bal Equity	55,883	55,883	0
Retained Earnings	3,325,071	2,735,047	590,024
Net Income	7,087	590,019	-582,932
Total Equity	<u>3,388,041</u>	<u>3,380,949</u>	<u>7,092</u>
TOTAL LIABILITIES & EQUITY	<u>3,388,263</u>	<u>3,380,981</u>	<u>7,282</u>

BEDFORD AUDUBON
Income & Expense Prev Year Comparison
July 1, 2007 through May 12, 2008

	<u>Jul 1, '07 - May 12, 08</u>	<u>Jul 1, '06 - May 12, 07</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Development			
Corporate			
Matching Gifts	953	540	413
Corporate - Other	<u>250</u>	<u>0</u>	<u>250</u>
Total Corporate	1,203	540	663
Grants	3,000	50,000	-47,000
Total Individual Giving	22,365	16,770	5,595
Organizational	<u>6,800</u>	<u>0</u>	<u>6,800</u>
Total Development	33,368	67,310	-33,942
Other Income			
Investment Income	61,326	13,338	47,988
National Audubon	2,128	2,128	0
Rent	0	7,425	-7,425
Net Seed Sales	<u>4,852</u>	<u>4,632</u>	<u>220</u>
Total Other Income	<u>68,306</u>	<u>27,523</u>	<u>40,783</u>
Total Income	101,674	94,833	6,841
Expense			
Total Administration	3,308	2,464	844
Total Fund Raising Expense	4,422	765	3,657
Programs			
Accounting	0	78	-78
Dues & Subscriptions	189	415	-226
Equipment	63	2,523	-2,460
Food & Gratuities	447	1,033	-586
Gardens	392	2,008	-1,616
Total Insurance	10,710	10,116	594
Maintenance - Equipment	855	1,246	-391
Maintenance - Property	25,219	7,433	17,786
Meetings & Conferences	405	-77	482
Occupancy & Utilities	1,550	1,295	255
Total Payroll & Benefits	22,739	29,819	-7,080
Postage	923	398	525
Printing	3,923	10,171	-6,248
Professional Fees	9,485	11,270	-1,785
Supplies	973	-84	1,057
Telephone	1,930	2,009	-79
Travel	7	0	7
Total Utilities & Electric	<u>7,047</u>	<u>8,899</u>	<u>-1,852</u>
Total Programs	86,857	88,552	-1,695
Reconciliation Discrepancies	<u>0</u>	<u>856</u>	<u>-856</u>
Total Expense	94,587	92,637	1,950
Net Ordinary Income	7,087	2,196	4,891
Other Income/Expense			
Net Other Income (Conservation easement)	<u>0</u>	<u>1,827,882</u>	<u>-1,827,882</u>
Net Income	<u>7,087</u>	<u>1,830,078</u>	<u>-1,822,991</u>